

**NOTICE OF AND AGENDA  
FOR A MEETING OF THE  
AC TRANSIT RETIREMENT BOARD  
AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> Floor, March 19, 2020 – 9:00 a.m.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for the February 20<sup>th</sup> Meeting
- B. Approval of Financials for October 2019
- C. Approval of Invoices for \$28,150.51
- D. Approval of Retirements for April 2020:
  - 1. Robert Aguirre (April)
  - 2. Robert Angelo (April)
  - 3. Araminta Harris (April)
  - 4. Marshall Leung (April)
  - 5. Juan Molina (April)
  - 6. Thomas Prescott (April)
  - 7. Rebekah Ramos (April)
  - 8. Charlotte Terrell (April)
  - 9. Jagtar Vilkhur (April)
  - 10. Mulazim Washington (April)
  - 11. James Henderson (April; Term Vested)
  - 12. Cecilia Lavu (April; Term Vested)
  - 13. Lisa McGuire (April; Term Vested)

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- E. Delegation of Authority to Approve Service Retirements and Payments to Vendors as a Result of COVID-19 – Hugo Wildmann
- F. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- G. Recent Market Performance – Carolyn Smith, Hugo Wildmann
- H. JP Morgan Real Estate Presentation – JP Morgan
- I. Real Estate Asset Class Review and Pacing Plan – Carolyn Smith
- J. Update on Transition of Funds from Parametric to Legal & General \* –Hugo Wildmann
- K. Update on Transition of Funds from Franklin Templeton to BlackRock \* – Hugo Wildmann
- L. NEPC Work Plan and Calendar for 2020 – Hugo Wildmann, Carolyn Smith

M. Draft Semi-Annual Report – Hugo Wildmann

N. Holdback Project Memo – Russ Richeda, Hugo Wildmann

O. Paratransit and Service Time – Hugo Wildmann, Russ Richeda

P. PEPRA Implementation \* – Hugo Wildmann

Q. Retirement System Manager Report:

1. Update on Plan Restatement
2. COVID-19
3. Department Staffing
4. New Disability Case Management Service
5. Work Done by Graham Schmidt (Cheiron) and Meeting with Claudia
6. Lisa Henderson
7. Report on CALAPRS General Assembly – March 8 – 10 (Palm Springs)
8. IFEBP Investments Institute - April 27 - 29 (New Orleans)
9. Form 700

R. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records  
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Terrell Russell – Total and Permanent Disability
  - b. Jonathan Moore – Total and Permanent Disability
  - c. Tanya Forney – Occupational Disability
- 2) Conference with Legal Counsel – Existing Litigation  
(Government Code Section 54956.9(a))
  - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
- 3) Public Employee Performance Evaluation  
(Government Code Section 54957)  
Title: Retirement System Manager

S. Resume Open Session

1. Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**

**RETIREMENT BOARD COMMENTS**

**ATTORNEYS' REPORT**

**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

\* Indicates no material was included in the Board binder. Information might be distributed at the meeting.