

**NOTICE OF AND AGENDA  
FOR A SPECIAL MEETING OF THE  
AC TRANSIT RETIREMENT BOARD  
AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> Floor, July 25, 2019 – 9:00 a.m.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for the June 20<sup>th</sup> Meeting
- B. Approval of Minutes for May 15<sup>th</sup> Joint Meeting
- C. Approval of Financials for February, March and April 2019
- D. Approval of Invoices for \$295,969.24
- E. Approval of Retirements for July/August 2019:
  - 1. Joey Bumpus (July)
  - 2. Kenneth Harris (July)
  - 3. Earl Taylor (July)
  - 4. Julius Widjaja (July)
  - 5. Oscar Guerra (August)
  - 6. Anthonette Patrick-Oliver (August)
  - 7. Alisha Dill (August, Term Vested)
  - 8. Deborah Ward (August, Term Vested)

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- F. Approval of Term Vested Retirement of Claude Kramer – Hugo Wildmann
- G. Delegation of Limited Authority to the Retirement System Manager \* – Hugo Wildmann, Russ Richeda
- H. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- I. Update Investment Policy and Guidelines \* – Hugo Wildmann, Carolyn Smith
- J. Portfolio Analysis of Growth and Value Equity Investments – Carolyn Smith, Hugo Wildmann
- K. Value and Growth Discussion \* – Hugo Wildmann, Carolyn Smith
- L. Recommendation to Re-Weight Emerging Market Managers – Carolyn Smith, Hugo Wildmann
- M. Performance Analysis of Low Leverage Real Estate Managers – Carolyn Smith, Hugo Wildmann
- N. NEPC Work Plan for 2019 and Calendar for 2019 – Hugo Wildmann, Carolyn Smith
- O. 2019 Actuarial Valuation Preliminary Results Update \* – Hugo Wildmann
- P. Experience Study 2015-2019 Preliminary Analysis Update \* – Hugo Wildmann
- Q. Draft 2019 Financials – Hugo Wildmann

- R. Term Vested Project – Hugo Wildmann, Curtis Lim
- S. Recommendation on Request for Interest from Dollene Jones \*– Hugo Wildmann
- T. Policy on Payment of Interest Claims \* – Hugo Wildmann
- U. Cheryl Hargrove Term Vested Application – Hugo Wildmann, Bertina Ng
- V. Para-Transit and Service Time \* – Hugo Wildmann
- W. Department Staffing Update \*– Hugo Wildmann
- X. Update on Hiring for the Retirement System Administrator Position \*– Hugo Wildmann
- Y. Disclaimer Language for the Summary Plan Description (SPD) – Hugo Wildmann, Russ Richeda
- Z. PEPPRA Implementation Update \* – Hugo Wildmann
- AA. Retirement System Manager Report:

- 1. CALAPRS Newsletter

BB. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Patricia Hughes – Occupational Disability
  - b. Kory Williams – Occupational Disability
  - c. Eduardo Diaz-Nuno –Total and Permanent Disability
  - d. Mayra Sabas – Occupational Disability
  - e. Danielle Pierre – Occupational Disability

- 2) Matters Relating to Pending or Threatened Litigation  
Conference with Legal Counsel – (Government Code Section 54956.9(a)):
  - 1) Christine Longmuir – Appeal of Denial of Occupational Disability

- 2A) Conference with Legal Counsel—Existing litigation (Government Code section 54956.9(d)(1)): Henderson v. AC Transit Retirement Department

- 3) Public Employee Performance Evaluation  
(Government Code Section 54957)  
Title: Retirement System Manager

CC. Resume Open Session

- 1. Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**  
**RETIREMENT BOARD COMMENTS**  
**ATTORNEYS’ REPORT**  
**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

\* Indicates no material was included in the Board binder. Information might be distributed at the meeting.