

**NOTICE OF AND AGENDA  
FOR A SPECIAL MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**Virtual Meeting**

**The members of the Retirement Board will participate from remote locations.**

**May 11, 2020 – 12:30 p.m.**

**COVID-19 Advisory for Public Meetings**

Due to the Statewide Stay at Home Order and the Alameda County Shelter in Place Order, and pursuant to the Executive Order issued by Governor Gavin Newsom (Executive Order N-29-20), the AC Transit Retirement Board will not convene in the 10<sup>th</sup> floor conference room but will instead move to a virtual meeting.

**In Person Participation is Prohibited**

In person participation at AC Transit Retirement Board meetings is limited to essential Retirement Department personnel. The 10th floor conference room is closed to members of the public and non-essential District personnel.

**Public Participation at Virtual Meetings and Ways to Provide Public Comment**

In Writing By:

Email to [retirement@actransit.org](mailto:retirement@actransit.org). Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Teleconference:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial \*9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

By Telephone:

US: +1 669 900 6833 or +1 346 248 7799

Webinar ID: 917 5512 8311

This meeting will be recorded.

## **PUBLIC COMMENTS**

### **CONSENT CALENDAR**

- A. Approval of Minutes for the April 16<sup>th</sup> Meeting
- B. Approval of Financials for December 2019
- C. Approval of Invoices for \$298,374.09
- D. Approval of Retirements for May and June 2020:
  - 1. Jenny Moore (May)
  - 2. Salvador Ramirez (May)
  - 3. Sharon Dennis (June)
  - 4. Gerald Fountaine (June)
  - 5. Phyllis Grant (June)
  - 6. Kimberly Hayes (June)
  - 7. Francisco Ornelas (June)
  - 8. Susan Perez (June)
  - 9. Mayra Sabas (June)
  - 10. Errol Haynes Jr. (June, Term Vested)

### **REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- E. Update on COVID-19 Department and District Activity \* – Hugo Wildmann
- F. Investment Performance, Rebalancing and Asset Allocation \* – Hugo Wildmann, Carolyn Smith
- G. First Quarter 2020 Investment Performance Analysis – Carolyn Smith
- H. Capital Markets Review and Assumptions from NEPC – Carolyn Smith
- I. Presentation by Current Manager Dimensional Funds (DFA) – DFA
- J. Update on Transition of Funds from Parametric to Legal & General \* –Hugo Wildmann
- K. Update on Transition of Funds from Franklin Templeton to BlackRock \* – Hugo Wildmann
- L. NEPC Work Plan and Calendar for 2020 – Hugo Wildmann, Carolyn Smith
- M. Semi-Annual Report and Report on District's April 22<sup>nd</sup> Board Meeting – Hugo Wildmann
- N. Draft 2019 Financial Statements – Hugo Wildmann
- O. Holdback Project Memo \* – Russ Richeda, Hugo Wildmann
- P. Paratransit and Service Time Material – Hugo Wildmann, Russ Richeda
- Q. PEPRRA Implementation \* – Hugo Wildmann
- R. Retirement System Manager Report:
  - 1. Update on Plan Restatement
  - 2. IFEBP Investments Institute - April 27 - 29 (New Orleans)
  - 3. Possible Joint Meeting Dates – October 7<sup>th</sup> or 21<sup>st</sup>
  - 4. Form 700

S. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records  
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
  - a. Terrell Russell – Total and Permanent Disability
  - b. Jonathan Moore – Total and Permanent Disability
  - c. Tanya Forney – Occupational Disability
- 2) Conference with Legal Counsel – Existing Litigation  
(Government Code Section 54956.9(a))
  - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
- 3) Public Employee Performance Evaluation  
(Government Code Section 54957)  
Title: Retirement System Manager

T. Resume Open Session

1. Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**  
**RETIREMENT BOARD COMMENTS**  
**ATTORNEYS' REPORT**  
**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.

\* Indicates no material was included in the Board binder. Information might be distributed at the meeting.