

**NOTICE OF AND AGENDA
FOR A MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
February 22, 2016 – 9:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for January 7, 2016
- B. Approval of Financials for December 2015
- C. Approval of Invoices for \$344,279.87
- D. Approval of Retirements for March 2016
 - 1. Richard Chu
 - 2. James Cornelious
 - 3. Guy Greenwood
 - 4. John Schulte
 - 5. Victoria Wake
 - 6. Gregory Daniels - Term Vested
 - 7. James Jones - Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for March 2016 – Adelle Foley
 - 1. Llewelyn Keller
 - 2. Lloyd Oubre
 - 3. Priscilla Wade
- F. Asset Allocation and Investment Manager Update – Hugo Wildmann, Carolyn Smith
- G. Update on Brookfield Non-Core Real Estate Manager – Hugo Wildmann, Russ Richeda
- H. 2016 Investment Performance – Carolyn Smith, Hugo Wildmann
- I. Growth vs. Value Investment Presentation – Carolyn Smith, Hugo Wildmann
- J. Active and Passive Discussion * – Hugo Wildmann, Carolyn Smith
- K. Fixed Income Portfolio Presentation by Loomis, Sayles – Stephanie Lord

- L. NEPC Work Plan for 2016 – Carolyn Smith, Hugo Wildmann
- M. Calendar for 2016 - Hugo Wildmann
- N. PEPRA Update * – Hugo Wildmann
- O. Review of Cheiron – Hugo Wildmann
- P. Department Staffing – Hugo Wildmann
- Q. Semi-Annual Report Topics * – Hugo Wildmann
- R. Pension Benefit Calculations for Former Union Officers (Gardner) * – Hugo Wildmann, Russ Richeda
- S. Hearing Officer Update – Hugo Wildmann
- T. Retirement System Manager Report:
 - 1. 1099's
 - 2. Form 700
 - 3. Benefit Roundtable February 5, 2016 Burbank
 - 4. CALAPRS General Assembly – March 6-8, 2016 in Palm Springs
 - 5. IFEPB Investments Institute (March 14-16) in Las Vegas
 - 6. California Ballot Measure on Pensions is Pulled (Sac. Bee)
 - 7. District Loan Proposal
- U. (CLOSED SESSION)
 - 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Arsenia Legaspi – Total and Permanent Disability
 - b. Terence Chrisman – Total and Permanent Disability
 - c. Kelvyn Johnson – Occupational Disability
 - d. Michael Jefferson – Total and Permanent Disability
 - e. Lua Lanell – Occupational Disability
 - f. Bridjet Toles – Total and Permanent Disability
 - g. Linda Young - Total and Permanent Disability
 - h. Kevin Dickerson – Total and Permanent Disability
 - i. Bernard Ellis – Total and Permanent Disability
 - j. Gerald McClain– Total and Permanent Disability
 - k. James Cornelious – Total and Permanent Disability
 - 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Pension Calculations for James Gardner and Other Former Union Officers
- V. Resume Open Session
 - 1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION
STAFF COMMENTS
RETIREMENT BOARD COMMENTS
ATTORNEYS' REPORT
ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.