

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
September 18, 2013 – 10:00 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for July 25, 2013
- B. Approval of Minutes for August 11, 2013
- C. Approval of Financials for July 2013
- D. Approval of Invoices in the Amount of \$232,657.46
- E. Approval of Retirements for October 2013:
 - 1. Gwendolyn Randle
 - 2. David Dunkle (October) – Term Vested
 - 3. Samuel Ward – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- F. Approval of Retirements for September/October 2013:
 - 1. Michael (Ben) Carse (October)
 - 2. Eleanor Colbert (October)
 - 3. James Kyle (September)
 - 4. Valicia Cross-Jackson (October) – Term Vested
 - 5. Willie Red (October) – Term Vested
 - 6. Deborah Y. Williams (September) – Term Vested
- G. PEPRAs Update – Hugo Wildmann
- H. Implementation Issues Pertaining to Plan Amendment 13-A-16 * – Hugo Wildmann
- I. AC Transit Resolution on Pre-Tax Treatment of Employee Contributions – Hugo Wildmann
- J. Cost Letter, 2013 Actuarial Valuation and PEPRAs – Hugo Wildmann, Bob McCrory
- K. Joint Meeting Agenda – Hugo Wildmann
- L. Investment Performance and Asset Allocation – Carolyn Smith, Hugo Wildmann
- M. Update on Private Debt/Direct Lending * – Carolyn Smith, Hugo Wildmann
- N. Material from Crescent Direct Lending Fund – Carolyn Smith

- O. Small Cap vs. Large Cap and Growth vs. Value in the Portfolio – Carolyn Smith, Hugo Wildmann
- P. NEPC Work Plan – Carolyn Smith
- Q. Calendar for 2013 Board Meetings – Hugo Wildmann
- R. Benefit Statement Letter for 2013 – Hugo Wildmann
- S. Quarterly Report #3 to the District Board – Hugo Wildmann
- T. Update on Calculation of Pension Benefit for Former Union Officer James Gardner *– Hugo Wildmann
- U. Website * – Hugo Wildmann
- V. Retirement System Manager Report:

- 1. FPPC Decision on Riemer

W. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Ansar Muhammad – Occupational Disability
 - b. Mark Naylor – Total and Permanent Disability
 - c. Desiree Lambert -- Occupational Disability
 - d. James Kidd – Occupational Disability
 - e. Merle Walker – Occupational Disability
 - f. Joyce Wilson – Total and Permanent Disability
 - g. Gwendolyn Randle – Total and Permanent Disability
 - h. Zakiya Mawusi -- Occupational Disability
 - i. Madeline Christian – Occupational Disability
 - j. Judith Aranda-Garcia – Total and Permanent Disability
 - k. Alneda Smith – Occupational Disability

- 2) Conference with Legal Counsel – Existing Litigation (Subdivision (a) of Section 54956.9):
Name of Case: Maya Brown

Public Employee Performance Evaluation
(Government Code Section 54957)
Title: Retirement System Manager

X. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.

