

**NOTICE OF AND AGENDA  
FOR A MEETING OF THE  
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING  
1600 FRANKLIN STREET  
OAKLAND, CA 94612  
10<sup>th</sup> FLOOR  
March 14, 2013 – 9:00 A.M.**

**PUBLIC COMMENTS**

**CONSENT CALENDAR**

- A. Approval of Minutes for February 5, 2013
- B. Approval of Minutes for February 14, 2013
- C. Approval of Financials for January 2013
- D. Approval of Invoices in the Amount of \$152,979.59
- E. Approval of Retirements for April 2013:
  - 1. Eula Gullede
  - 2. Peter Lendway
  - 3. Raymond Little
  - 4. Denice Morgan
  - 5. Leroy Phillips
  - 6. Ralph Sims

**REGULAR CALENDAR**

The Retirement Board May Discuss and Take Action on the Following:

- F. Approval of Retirements for April 2013:
  - 1. Anthony Prescott
- G. Report on District Board Appointees to the Retirement Board \* - Hugo Wildmann
- H. Investment Performance Report and Asset Allocation – Hugo Wildmann, Carolyn Smith
- I. Emerging Market Equity Manager Performance – Carolyn Smith
- J. Eaton Vance Presentation on Emerging Market Investment – Brian Dillon, Kristen Gasper
- K. City of London Presentation on Emerging Market Investment – Barry Oliff (via telephone)
- L. Derivatives Education – Kevin Novak, Carolyn Smith
- M. NEPC Work Plan for 2013 and Asset Mixes – Carolyn Smith, Hugo Wildmann
- N. Calendar for 2013 Board Meetings – Hugo Wildmann
- O. Plan Amendment 13-A-16 – Hugo Wildmann
- P. Implementation Issues Pertaining to Plan Amendment 13-A-16 \* – Hugo Wildmann

- Q. Engagement of Ice Miller for Assistance in Implementing Employee Contributions – Hugo Wildmann
- R. Normal Cost Contribution and Computation after PEPRA \* – Hugo Wildmann
- S. Review of Investment Consultant (NEPC) \* – Hugo Wildmann
- T. Review of Board Counsel (Russ Richeda) \* – Hugo Wildmann
- U. Review of Actuary \* - Hugo Wildmann
- V. Election of Officers \*
- W. Opinion of General Counsel of AC Transit on Ordinance #10 Pertaining to ATU Appointments to the Retirement Board \* – Hugo Wildmann, Russ Richeda
- X. Update on Calculation of Pension Benefit for Former Union Officer James Gardner \*– Hugo Wildmann
- Y. Referral of Investment Manager \* - Hugo Wildmann
- Z. Website – Hugo Wildmann

AA. Retirement System Manager Report:

1. Article from Contra Costa Times on Actuarial Rate Assumption
2. NY Times Article Circulated by Director Harper
3. Lunch with District Board President Harper
4. SF Chronicle Article on a Pension Conference in Hawaii
5. 2012 Audit
6. Report on CALAPRS GA in San Francisco – March 3-5
7. Form 700

BB. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982)
  - a. Ansar Muhammad – Occupational Disability
  - b. Mark Naylor – Total and Permanent Disability
  - c. Cathy Lewis – Total and Permanent Disability
  - d. Kamari Lovejoy – Occupational Disability
- 2) Conference with Legal Counsel – Existing Litigation (Subdivision (a) of Section 54956.9):  
Name of Cases: Maya Brown, Huey vs. Huey

Public Employee Performance Evaluation  
(Government Code Section 54957)  
Title: Retirement System Manager

CC. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

**PENDING ITEMS FOR DISCUSSION**  
**STAFF COMMENTS**  
**RETIREMENT BOARD COMMENTS**  
**ATTORNEYS' REPORT**  
**ADJOURNMENT**

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- \* Indicates no material was included in the Board binder. Information could be distributed at the meeting.