

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

**AC TRANSIT ADMINISTRATIVE BUILDING
1600 FRANKLIN STREET
OAKLAND, CA 94612
10th FLOOR
November 9, 2012 – 8:30 A.M.**

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for October 12, 2012
- B. Approval of Financials for September 2012
- C. Approval of Invoices in the Amount of \$109,291.83
- D. Approval of Retirements for December 2012:
 - 1. Alan Munder – Term Vested

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Approval of Retirements for November/December 2012:
 - 1. Alison Jones (December)
 - 2. Annie Reed (November)
- F. Investment Performance and Asset Allocation – Hugo Wildmann, Carolyn Smith
- G. NEPC Preview of Private Debt Manager - Orchard – Carolyn Smith
- H. Presentation by Orchard Global Asset Management
- I. Review of Private Debt Managers and the Next Step(s) –Carolyn Smith
- J. UBS Real Estate Investment Agreement & Tom Hickey * – Russ Richeda, Hugo Wildmann
- K. NEPC Work Plan for 2012 and 2013 – Carolyn Smith, Hugo Wildmann
- L. Calendar for 2012 and 2013 Board Meetings – Hugo Wildmann
- M. AB 340 Implementation * – Hugo Wildmann, Russ Richeda
- N. Determining the Normal Cost for AB 340 – Hugo Wildmann, Bob McCrory
- O. Vendor to Provide Services to Track the Employee Contribution Required in AB 340 (Proposal From PenSys) – Hugo Wildmann
- P. Quarterly Retirement Board Report to the District Board – Hugo Wildmann
- Q. Notification of Appointment by ATU of Board Members for Gardner Matter – Hugo Wildmann

- R. Opinion of General Counsel of AC Transit on Ordinance #10 Pertaining to ATU Appointments to the Retirement Board * – Hugo Wildmann, Russ Richeda
- S. Update on Determination of Pension Benefit for Former Union Officer James Gardner * – Russ Richeda
- T. Referral of Investment Manager * - Hugo Wildmann
- U. Report on ATU Workshop * – Hugo Wildmann
- V. Website * – Hugo Wildmann
- W. AB 1234 Training – Russ Richeda
- X. Retirement System Manager Report:
 - 1. Report on District Board Meeting Held on October 24th in Fremont
 - 2. CALAPRS Newsletter
 - 3. CALAPRS Board Meeting in Burbank, December 7th

Y. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants’ and Disability Retirees’ Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Ansar Muhammad – Occupational Disability
 - b. Mark Naylor – Total and Permanent Disability
 - c. Stephanie Johnson – Total and Permanent Disability
- 2) Matters Relating to Pending or Threatened Litigation
 - a. Conference with Legal Counsel – (Government Code Section 54956.9(a)):
 - 1) Diana Starnes – Appeal of Denial of Total and Permanent Disability Application

Z. (RESUME OPEN SESSION)

- 1) Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

STAFF COMMENTS

RETIREMENT BOARD COMMENTS

ATTORNEYS’ REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: AC Transit will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to Barbara Allen, Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1 for the next calendar year with the same information listed above.
- * Indicates no material was included in the Board binder. Information could be distributed at the meeting.